

MAY 2005 TRAFFIC

Buoyant passenger activity:

- ▶ **6.9% growth in traffic**
 - ▶ **1.4 point improvement in load factor to 77.7%**
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Passenger operations

Air France-KLM recorded a strong level of activity in May, driven by buoyant traffic both on long-haul routes (up 6.7%) and on European routes (up 7.5%).

Overall, traffic grew 6.9% on 4.9% higher capacity. Load factor gained 1.4 points to reach 77.7%. In May, Air France-KLM carried over 5.9 million passengers (up 6.7%).

The Americas posted a strong increase in traffic (up 12.3%) in line with capacity (up 11.1%). Load factor reached 84.2% (up 1 point).

Asia continued to achieve a good performance with load factor increasing by 1.8 points to 79.4 as traffic grew 4.9% on 2.5% higher capacity.

The Africa & Middle-East network also posted a strong increase in traffic (up 7.2%) and in capacity (up 11.7%). Load factor stood at 69.5% (down 3.0 points).

On the Caribbean & Indian Ocean sector, load factor improved by 1.1 points to 78.3%, as traffic decreased by 5.8% on 7.1% lower capacity.

The medium-haul network also posted a strong performance with traffic increasing by 7.5% for a 1.8% rise in capacity. Load factor improved strongly (up 3.8 points) to reach 72.0%.

The level of unit revenue remains satisfactory.

Cargo operations

In May, Air France-KLM posted a 1.3% decrease in cargo traffic while capacity was up 6.6%. Cargo load factor fell 5.1 points to 63.8%. These figures reflect the weakness of European exports.

STATISTICS

Passenger operations (millions)

Total Group	May			Cumulative		
	2005	2004	%	2005-06	2004-05	%
Passengers carried (000)	5,939	5,566	6.7%	11,716	11,156	5.0%
Revenue pax-kilometers (RPK)	15,235	14,259	6.9%	30,236	28,572	5.8%
Available seat-kilometers (ASK)	19,600	18,688	4.9%	38,542	36,700	5.0%
Passenger load factor (%)	77.7%	76.3%	1.4	78.5%	77.9%	0.6

Europe (including France)						
Passengers carried (000)	4,272	4,005	6.7%	8,404	8,020	4.8%
Revenue pax-kilometers (RPK)	3,344	3,111	7.5%	6,514	6,181	5.4%
Available seat-kilometers (ASK)	4,644	4,561	1.8%	9,194	8,985	2.3%
Passenger load factor (%)	72.0%	68.2%	3.8	70.9%	68.8%	2.1

America (North and South)						
Passengers carried (000)	723	645	12.1%	1,364	1,260	8.2%
Revenue pax-kilometers (RPK)	5,266	4,688	12.3%	10,010	9,190	8.9%
Available seat-kilometers (ASK)	6,251	5,628	11.1%	11,897	10,891	9.2%
Passenger load factor (%)	84.2%	83.3%	1.0	84.1%	84.4%	-0.2

Asia / Pacific						
Passengers carried (000)	348	329	5.7%	709	656	8.0%
Revenue pax-kilometers (RPK)	3,076	2,931	4.9%	6,270	5,837	7.4%
Available seat-kilometers (ASK)	3,875	3,781	2.5%	7,642	7,376	3.6%
Passenger load factor (%)	79.4%	77.5%	1.8	82.0%	79.1%	2.9

Africa & Middle East						
Passengers carried (000)	364	341	7.0%	741	694	6.8%
Revenue pax-kilometers (RPK)	1,852	1,729	7.2%	3,804	3,548	7.2%
Available seat-kilometers (ASK)	2,663	2,384	11.7%	5,252	4,711	11.5%
Passenger load factor (%)	69.5%	72.5%	-3.0	72.4%	75.3%	-2.9

Caribbean-Indian Ocean						
Passengers carried (000)	232	247	(6.1%)	498	526	(5.2%)
Revenue pax-kilometers (RPK)	1,697	1,801	(5.8%)	3,638	3,817	(4.7%)
Available seat-kilometers (ASK)	2,168	2,334	(7.1%)	4,557	4,736	(3.8%)
Passenger load factor (%)	78.3%	77.2%	1.1	79.8%	80.6%	-0.8

Cargo operations (millions)

Total Group	May			Cumulative		
	2005	2004	%	2005-06	2004-05	%
Revenue tonne-km (RTK)	860	872	(1.3%)	1,768	1,722	2.7%
Available tonne-km (ATK)	1,349	1,266	6.6%	2,684	2,507	7.1%
Cargo load factor (%)	63.8%	68.9%	-5.1	65.9%	68.7%	-2.8

Europe (including France)						
Available tonne-km (ATK)	7	9	(17.4%)	15	18	(17.3%)
Revenue tonne-km (RTK)	49	50	(3.0%)	96	99	(2.8%)
Cargo load factor (%)	14.6%	17.1%	-2.5	15.4%	18.0%	-2.7

America (North and South)						
Revenue tonne-km (RTK)	304	301	0.9%	615	589	4.4%
Available tonne-km (ATK)	485	442	9.7%	940	861	9.2%
Cargo load factor (%)	62.7%	68.1%	-5.5	65.4%	68.4%	-3.0

Asia / Pacific						
Revenue tonne-km (RTK)	426	432	(1.4%)	882	858	2.8%
Available tonne-km (ATK)	598	566	5.7%	1,210	1,130	7.1%
Cargo load factor (%)	71.3%	76.4%	-5.1	72.9%	75.9%	-3.0

Africa & Middle East						
Revenue tonne-km (RTK)	79	81	(3.0%)	156	156	(0.0%)
Available tonne-km (ATK)	132	123	7.0%	258	245	5.4%
Cargo load factor (%)	59.5%	65.7%	-6.2	60.5%	63.7%	-3.3

Caribbean-Indian Ocean						
Revenue tonne-km (RTK)	45	49	(8.4%)	101	101	(0.6%)
Available tonne-km (ATK)	85	84	1.4%	180	173	4.4%
Cargo load factor (%)	52.3%	57.9%	-5.6	55.8%	58.6%	-2.8

Forward-Looking Statements

The information herein contains forward-looking statements about Air France-KLM and its business. These forward-looking statements, which include, but are not limited to, statements concerning the financial condition, results of operations and business of Air France-KLM are based on management's current expectations and estimates. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside of Air France-KLM's control and are difficult to predict, that may cause actual results to differ materially from any future results expressed or implied from the forward-looking statements. These statements are not guarantees of future performance and involve risks and uncertainties including, among others: the expected synergies and cost savings between Air France and KLM may not be achieved; unanticipated expenditures; changing relationships with customers, suppliers and strategic partners; increases in aircraft fuel prices; and other economic, business, competitive and/or regulatory factors affecting the businesses of Air France and KLM generally. Additional information regarding the factors and events that could cause differences between forward-looking statements and actual results in the future is contained in Air France's and KLM's Securities and Exchange Commission filings, including their Annual Reports on Form 20-F for the year ended March 31, 2004. Air France-KLM undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.